Scripture Union

YEAR IN REVIEW

TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS:

YEAR ENDED 31 MARCH 2026

"ENLARGE THE PLACE OF YOUR TENT, STRETCH YOUR TENT CURTAINS WIDE, DO NOT HOLD BACK."

ISAIAH 54:2 (NIV)

Contents

Report of the Trustees (incorporating the Directors' and Strategic Reports) for year ended 31 March 2026

The Trustees are pleased to present their annual Directors' report and financial statements of the Charitable Company for the year ended 31 March 2026, which are also prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction

Year in review: highlights

A year of growing reach, deepening engagement and intentional investment in the foundations and people needed for future mission.

The highlights below show examples of where Scripture Union's (SU's) mission has grown in reach, where engagement has deepened, and where targeted investment has supported future impact. Further detail, evidence and learning are set out in the Strategic report.

Where reach grew and pathways were developed – more children and young people engaged with SU's mission, more churches and Faith Guides used the *Revealing Jesus* framework, and varied mission opportunities opened up different ways to explore faith.

- **Growing faith engagement**
  61,200 children and young people took part in *Revealing Jesus* activity (including regular local groups, school-based sessions and other mission opportunities), representing a **25% increase** on the previous year. This reflects wider reach and sustained engagement across a range of local contexts.
- **Growing church and Faith Guides engagement with the *Revealing Jesus* framework**
  515 churches and **661 Faith Guides** were actively involved, representing a **20% increase** in churches and a **17% increase** in Faith Guides beginning to use the framework in their local contexts. For many, this marks the start of developing or extending missional activity, while others embedded the framework more intentionally within existing work.
- **Creating varied opportunities for faith engagement**
  5,100 attendances were recorded across holidays, missions, events and festivals, supported by over **1,000 volunteers**. These varied, welcoming and accessible opportunities helped children and young people explore faith in different contexts.
- **Developing young leaders**
  125 young people participated in leadership development through residential and online programmes, broadly in line with the previous year despite fewer eligible events. Of these, **80** were first-time participants, with targeted development building confidence, skills and future mission involvement.
- **Widening access through new approaches**
  Flexible models such as *Mission in a Day* and sports-based resources opened up additional ways for children and young people to explore faith, particularly where traditional models may be less accessible, helping broaden participation across different contexts.

Where engagement deepened – trusted resources and targeted support helped children, young people, churches, leaders and Faith Guides engage more confidently and effectively.

- **Supporting pupils through 25 years of *It's Your Move***
  Marking its 25th anniversary, this trusted publication continued to support Year 6 pupils preparing for the move to secondary school, offering practical guidance and biblical insight. Over **3 million copies** of *It's Your Move* and its Welsh equivalent *Y Cam Nesaf* have been distributed since launch, helping churches and schools support children at a key transition point.

- **Enhancing support for churches, leaders and Faith Guides**
  Expanded coaching, training and practical equipping helped churches, leaders and Faith Guides grow in confidence and capability for local mission, while timely resources supported churches in responding to the current spiritual climate.

Where foundations were underpinned for future impact – targeted investment during the year developed organisational and strategic foundations to support future mission.

- **Establishing Mission Resources: a foundation year**
  The Mission Resources Directorate was established during the year, bringing together resource development, research and innovation. This foundation year focused on shaping priorities, building team capacity and developing initial outputs, including new Bible reading apps to support future mission impact.
- **Strengthening partnerships and national influence**
  A refreshed articulation of SU's vision, alongside stronger collaboration with churches, mission partners and national organisations helped deepen alignment across the Movement and amplify SU's voice in wider mission conversations.
- **Investing in people and leadership**
  Targeted staff development, including All Staff Team Days, coaching training for Mission Enablers and a leadership programme, helped build internal capability and support confident, effective mission delivery.

Where the Movement and support base grew in resilience – the year brought people together around a shared vision, welcomed new contributors, and saw supporters give faithfully to sustain mission.

- **Uniting the Movement around *Revealing Jesus***
  The National Conference (June 2025) brought together trustees, Council members, volunteers, Faith Guides, event leaders, mission partners, supporters and staff, creating space for shared vision, encouragement and alignment.
- **Developing and supporting the Movement's people**
  New trustees, Council members, volunteers and staff joined the Movement during the year, while continued support for those already serving added breadth and resilience to the people contributing to SU's mission.
- **Sustaining mission through faithful support and investment**
  Supporters' generosity enabled ongoing mission delivery and the completion of essential structural repairs to the National Office building, with £250,000 raised for this purpose.

Together, these developments show a Movement growing in reach, deepening engagement, building confidence and supporting long-term sustainability. They reflect the people, partnerships, resources and faithful support through which SU's mission is being sustained and developed, providing a stronger platform for evidencing impact more fully in future years.

Chair's Foreword

Scripture Union's vision is a new generation with a vibrant faith in Jesus and our mission is to reveal Jesus to the next generation. Our priority is those who don't yet know him. Why? Because knowing Jesus changes everything! Everything that we do is informed by these simple statements and, over the past year, we have sought to increase awareness of what we do and how we can support churches, as well as inspiring them to act in reaching those who don't yet know Jesus.

Significant progress has been made in this and in our core activities. While more detail is provided later in this report, I would like to highlight four areas in particular:

- We have focused on providing a consistent service to Faith Guides (those in churches linked with us who aim to reveal Jesus to children and young people). In particular, our coaching programme has been fully established. The feedback from Faith Guides has indicated that this is valuable and we will continue to focus on it in the coming year.

- We have broadened our range of residential mission opportunities. In addition to our traditional holidays and the "Faith Guide Holidays" (shorter residentials designed to enable Faith Guides to bring the groups of children and young people that they lead), we have developed new, more flexible models such as *Mission in a Day* and have worked with Christian Festivals (notably New Wine) with a view to running or assisting in work with children and young people at their events. We have also developed events designed to widen participation for children and young people with additional needs and those from fostering, kinship or adoptive families.
- At the start of the year, our Mission Resources team was restructured and a new Director of Mission Resources (Mark Griffiths) was appointed to refocus and strengthen this work. In addition to laying the foundations, the team has disseminated significant pieces of research and developed significant new resources. We are increasingly seeking to act as a catalyst for mission impact in local contexts, equipping churches, leaders and practitioners with tools and insight that can be used directly in mission, and helping to multiply impact beyond our own direct delivery.
- We have continued to seek to improve our monitoring of the impact of our work and our governance. A further survey of Faith Guides has been conducted and will be refined for future use. In addition, through training and review (including by attendance at training put on by the Maclellan Foundation), we have reviewed and strengthened many aspects of our governance and internal policies and practices and welcomed new trustees to the Board, Mark Binney, Caroline Daly and Rachael Heffer.

Many people have worked hard in order to deliver these and many other things and, on behalf of the Board of Trustees, I would like to thank Dave Newton, his leadership team, the SU Mission Enablers, the Revealing Jesus Pioneers, other regional staff, the national office staff, my fellow trustees and Council members, and the hundreds of volunteers for all of their contributions to what has been achieved.

I would also like to thank our supporters. We greatly value their prayers, their encouragement, their practical support and their financial support. This year, the financial support has been particularly encouraging. For some years, we have been aware that, if donation income did not increase, we would in the foreseeable future need to reduce the scope of our activities. However, 2025/26 saw an increase of £474,000 (22%) in gift income excluding legacies (which remained broadly at the same level). This included giving towards the cost of vital work on the foundations of our office in Milton Keynes, which resulted in the project being financed without reducing the resources available for other work. We are grateful to those who have made both the necessary repairs to the office and the continued development of our mission work possible and, of course, to the God who moves people to give to the work.

Richard Godden
Chair of Trustees

About Scripture Union

Reference and administrative details of the charity, its trustees and advisers

Status	Scripture Union is a charitable company limited by guarantee
Registered name	Scripture Union (also known as 'SU', 'SU England and Wales' and 'Scripture Union Cymru')
Charity registration number	213422
Company registration number	00039828
Country of incorporation	England and Wales
Principal & registered office	Trinity House, Opal Court, Opal Drive, Fox Milne, Milton Keynes MK15 0DF
Trustees	Mr Richard Godden – Chair Ms Kim Hurst – Honorary Treasurer Mr Mark Binney *(appointed 1 July 2025)* Mrs Caroline Daly *(appointed 4 February 2026)* Mr Richard Evans Mr Malcolm Forsyth Rev Dr Mark Griffiths *(resigned 29 June 2025)* Rev Ian Gulland Mrs Rachael Heffer *(appointed 12 February 2026)* Mr Junior Johnson Mrs Sandra Morris Mrs Sarah Smart
Leadership Team	Rev David Newton – National Director Rev Dr Mark Griffiths – Mission Resources Director *(from 30 June 2025)* Mr Richard Shaw – Mission Director Mrs Sharon Esnard – Finance & Services Director Mrs Rachel Warwick – Mobilisation Director
Company Secretary	Mrs Susan Winning
Bankers	HSBC Bank plc, 62 George White Street, Cabot Circus, Bristol, BS1 3BA
Solicitors	Pothecary Witham Weld, 70 St Georges Square, London SW1V 3RD
Auditor	MHA, 6th Floor, 2 London Wall Place, London EC2Y 5AU
Investment advisers	Rathbones Investment Management Limited, 8 Finsbury Circus, London EC2M 7AZ
Insurer	Zurich Municipal, 2 Gladiator Way (N2), Farnborough, Hants GU14 6GB

Purpose

SU's **overarching aim** is to make God's good news known to children and young people and to encourage them to meet God through the Bible and prayer. We work to fulfil this aim as effectively as possible with the resources that God gives us.

Our **vision** is for a new generation with a vibrant faith in Jesus.

Our **mission** is to reveal Jesus to the next generation. We help the church introduce children and young people to the real Jesus – personally, powerfully and in ways that connect. Through the Bible. In everyday life. In ways that make faith real.

Our **priority** is those who don't yet know Jesus.

Why? Because knowing Jesus changes everything!

These statements express SU's mission focus and strategic direction. The charity's formal **charitable objects**, as set out in the Articles of Association, are to advance Christianity by sharing the good news of our Lord Jesus Christ with people throughout the world. We do this through, but not limited to, working with churches, by making God's good news known to children, young people and families and by encouraging people of all ages to meet God daily through the Bible and prayer, so that they may come to personal faith in our Lord Jesus Christ, grow in Christian maturity, and become both committed church members and servants of a world in need.

Values

SU's work is underpinned by a set of core values that shape our strategy, governance and day-to-day life:

- *Serving the living God:* we depend on God for wisdom, renewal and transformation in our own lives and in the lives of those we serve.
- *Rooted in the Bible:* we seek a sound understanding of Scripture, applying it in daily living and encouraging others to do the same.
- *Prayer*: we embed prayer into everything we do, trusting in God's guidance.
- *Children and young people:* we share God's heart for children and young people, demonstrating his love and inviting them into lifelong relationship with Jesus.
- *Responsibility to create a safe and caring culture:* we are committed to creating a safe, caring environment in all our work, reflecting God's heart and striving for excellence in mission.
- *Relationships:* we invest in relationships to advance mission opportunities, equipping and empowering each other in the kingdom.

These values help ensure that SU's public benefit is delivered faithfully, ethically and safely, in line with our charitable objectives.

Public benefit

The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities.

SU's primary beneficiaries are children and young people in England and Wales, especially those who do not yet know Jesus. This reflects the charity's conviction that children and young people are both spiritually significant and increasingly under-served by traditional church-based approaches. Churches, volunteers and partners also benefit indirectly through the support, training and resources that equip them to serve children and young people well.

SU delivers public benefit through the *Revealing Jesus* framework, applied across its strategic initiatives and wider activities. This includes work through local churches, mission partners, residentials and missions, and mission resources, all intended to help children and young people connect with others, explore the Bible, respond to Jesus and grow in their faith. Trustees assess progress through regular reporting, agreed indicators, feedback from children and young people, churches, volunteers and partners, and wider monitoring and evaluation.

During the year, this public benefit was seen in children and young people being helped to explore Jesus and the Bible, supporting their wider development including identity, belonging and wellbeing, and in churches and volunteers being equipped to serve them more confidently and effectively. For example, 61,200 children and young people engaged with *Revealing Jesus* activity, and 515 churches and 661 Faith Guides were supported in local mission. Public benefit was also reflected in stronger local capacity to sustain mission over time.

SU also seeks to ensure that its activities and resources are accessible, and that cost is not an inappropriate barrier to participation. Public benefit is further protected through safeguarding, which is integral to all of SU's work, and through the charity's commitment to the safety and wellbeing of children and young people as its highest priority.

The Trustees recognise that strengthening outcome measurement will enable clearer evidence of public benefit over time and have prioritised this for further development in future reporting.

The sections that follow show how this public benefit was expressed across SU's strategic initiatives and wider activities.

Strategic report

Strategy and delivery

Strategy and impact approach – Revealing Jesus

To deliver the charity's purpose and charitable objects and to maximise public benefit for children and young people who do not yet know Jesus, the Trustees have adopted ***Revealing Jesus*** as SU's strategic approach to mission.

Within this strategic approach, the *Revealing Jesus* framework provides a practical structure for mission that can be applied contextually in different settings. It describes a four-stage journey in which children and young people are supported to *connect* in safe and welcoming relationships, *explore* the Bible and the Christian faith, *respond* to Jesus with growing openness and understanding and *grow* in faith and discipleship over time.

This framework shapes how SU develops and expresses mission through local churches, partnerships, resources, residentials, missions and other missional contexts. It provides a shared structure that can be applied flexibly in different settings while keeping mission aligned across the Movement. In this report, *the Movement* refers to SU's wider network of staff, trustees, Council members, volunteers, churches, Faith Guides, mission partners and supporters working together to reveal Jesus to the next generation. Trustees review progress against the *Revealing Jesus* strategy through regular reporting, agreed indicators, monitoring and evaluation, and qualitative evidence including feedback and case studies. This helps assess both the scale of delivery and the changes being seen in children and young people, churches, volunteers and partners, while also informing planning, support needs and future development across different forms of ministry and contexts.

Delivery and impact

The sections that follow describe how SU delivered the *Revealing Jesus* strategy during the year through four strategic initiatives, summarising what was delivered, what changed, and the evidence and learning Trustees considered in assessing progress. The structure aligns with the relevant headings in the *Statement of Financial Activities* (SOFA).

Together, these initiatives show how SU pursued its charitable objectives and delivered public benefit in practice for children and young people in England and Wales, especially those who do not yet know Jesus.

SOFA category: Face-to-face mission in England and Wales

Relational mission

Relational mission focuses on children and young people beyond the orbit of the church, supporting churches and volunteers to build sustained relationships in which faith can be explored through the *Revealing Jesus* framework. This includes mission expressed in community, school, church and sports-based settings. The distinctive strength of this initiative is its long-term, locally rooted nature, growing through trusted presence, conversation and community over time.

During the year, the charity aimed to increase the number of active churches and Faith Guides involved, strengthen coaching and support through its Mission Enablers and Revealing Jesus Pioneers, develop more Grow Communities, widen participation beyond employed children's and youth workers, and improve the consistency of monitoring and reporting. *Faith Guides* are local church volunteers and workers equipped by SU to help children and young people explore faith. *Grow Communities* are ongoing, locally rooted Christian communities where children and young people not yet connected with a church can build relationships, explore faith and grow in their journey with Jesus over time.

SU supported 661 (2025: 566) Faith Guides across 515 (2025: 430) churches, developed and delivered coaching training for staff and key partners (2 cohorts, 35 coaches trained), and provided structured support through SU staff serving as Mission Enablers and Revealing Jesus Pioneers. Churches used the framework in school-based, community-based and church-led settings, and the number of Grow Communities increased to 79 (2025: 60). Mission through sport formed an important part of this work, providing a natural and accessible context in which relationships could be built and faith explored with children and young people in sport- and games-based settings. Together these activities enabled churches to engage around 17,500 (2025: 15,500) children and young people across the connect–explore–respond–grow journey, with a further 43,700 (2025: 33,300) engaged through large events.

This work increased regular opportunities to engage with the Bible in informal, relational settings. Feedback from churches and volunteers indicated that children and young people valued the consistency of relationships and the space to explore faith over time, while growth in Faith Guide Churches and Grow Communities suggested stronger local ownership and continuity. The need for better long-term outcome measurement has been noted as this work develops.

Progress was monitored through quarterly reporting, Faith Guide survey data, feedback from churches and volunteers, and ongoing programme monitoring. Key learning included the importance of widening participation beyond employed children's and youth workers, broadening denominational reach, and strengthening outcome measurement over time.

In 2026/27, priorities are to grow the number of Faith Guides and participating churches, strengthen coaching and support pathways through Mission Enablers and Revealing Jesus Pioneers, increase the number and sustainability of Grow Communities, widen regional and denominational reach, and improve data capture so that outcomes and impact can be evidenced more clearly.

Residentials and missions

Residentials and missions provide focused, time-bound opportunities for children and young people, including many not connected with a church, to step outside their everyday environment and explore faith in a supportive community setting. The distinctive strength of this initiative is the intensity of shared experience, creating space for deeper conversation, personal response and leadership development.

During the year, the charity aimed to grow the number and reach of events, increase the proportion focused on children and young people beyond church, strengthen links with ongoing local mission, develop volunteer leaders, and embed the *Revealing Jesus* framework more consistently across events.

SU delivered 31 (2025: 46) residential events attended by over 1,000 (2025: 1,500) children and young people, and six (2025: seven) missions, reaching around 1,500 (2025: 2,000) children and young people. Lower activity and attendance reflected the shift towards other event models, cancellations due to limited bookings, and events not being repeated. The programme included residential opportunities designed to widen participation for children and young people with additional needs and those from fostering, kinship or adoptive families. In addition, SU provided community-based opportunities, five (2025: four) Faith Guide Holidays, the Young Leader Development Programme involving 125 (2025: 128) young people, flexible models such as Mission in a Day, a shorter local mission format designed to widen access where a residential event may not be practical, and opportunities for smaller groups to attend larger festival events. Across these additional events and activities, total attendance exceeded 2,600 (2025: no direct comparator available due to changes in recording and activity format). Together, these formats allowed SU to widen access, respond to different contexts and create multiple entry points for children and young people to explore faith.

These activities created space for children and young people to engage more openly with the Bible, form meaningful peer and leader relationships, and respond to Jesus in a supportive community setting. Participant feedback and event evaluation indicated the value of immersive experiences in helping faith feel more real and personally relevant, while also highlighting the importance of stronger follow-up into local mission and church contexts.

Assessment was informed by participant and volunteer feedback, staff visits, event evaluations, safeguarding reporting and quality assurance processes. Key learning included the importance of stronger follow-up into local mission, the value of flexible event models, and the need to continue investing in volunteer recruitment, training and support.

In 2026/27, priorities are to increase the number of events, with a particular focus on widening accessible opportunities for children and young people beyond church, strengthen integration with relational mission, continue developing the Young Leader Development Programme, enhance safeguarding and quality assurance, and improve data capture to evidence outcomes and ongoing engagement more clearly.

Mission partners

Partnership is central to SU's approach to mission, enabling work to be delivered in ways that are locally relevant, scalable and sustainable. The distinctive strength of this initiative lies in extending reach beyond SU's direct delivery, strengthening locally rooted ministries, building capacity and multiplying mission through trusted organisations and networks.

During the year, the charity aimed to strengthen its Local Mission Partner scheme, improve alignment with the *Revealing Jesus* framework, deepen partnerships with national organisations and denominations, improve sustainability and support, and strengthen governance, safeguarding and operational oversight across partner contexts. *Local Mission Partners* are individual trusts or groups affiliated with SU, working closely with SU's regional teams to deliver mission in their own communities.

SU worked with 54 (2025: 56) Local Mission Partners, undertook a strategic review of the scheme, reviewed and updated supporting documentation and policies, developed resources including a fundraising support tool, and provided governance, safeguarding and operational support to Mission Partner trustees and staff. The charity also worked with national organisations, church denominations and Scripture Union movements overseas to equip wider networks, share learning and encourage mission approaches that are rooted in local context while aligned to SU's wider framework.

These partnerships extended SU's reach beyond what direct delivery alone could achieve and enabled mission to continue in schools, churches and communities where SU's own staff presence is limited. They also gave local partners clearer practical support in areas such as governance, helping strengthen confidence across the scheme. Partner reporting and annual review processes indicated the value of locally rooted leadership and practical support, while also showing the importance of clearer alignment, consistent standards and stronger sustainability planning across the scheme.

Evidence included annual reviews, partner feedback, ongoing monitoring and reporting, and learning from local, national and international collaboration. Key learning included the need for clearer strategic alignment, consistent standards across partnerships, stronger sustainability support for local partners, and continued investment in collaboration that extends reach and learning.

In 2026/27, priorities are to implement the changes arising from the strategic review of the Local Mission Partner scheme, strengthen alignment with the *Revealing Jesus* framework across local, national and international partnerships, enhance governance and safeguarding support, develop sustainability resources and fundraising support for local partners, and deepen engagement with national organisations and denominations.

SOFA category: Content creation and commercial publishing

Mission resources

Mission Resources focuses on creating and sharing Bible-based resources, insight and innovation that help churches, leaders, parents and partners reveal Jesus more effectively to children and young people. The distinctive strength of this initiative lies in equipping others for mission at scale, multiplying impact beyond SU's direct delivery through content, research, tools and ideas that can be used in a wide range of contexts.

During the year, this work was brought together more intentionally through the establishment of the Mission Resources Directorate, giving clearer organisational focus to resource development, research, innovation and external engagement in service of the wider mission.

The charity's priorities for this initiative during the year were to develop mission-aligned resources across multiple formats, strengthen the use of research, encourage innovation, increase engagement with churches and partners, and build sustainable income streams to support this work.

This was a foundational year in which a new team structure was put in place and designated leads were appointed across the main priorities. Activity included the dissemination of research such as *Gen Alpha* and hybrid mission, development of innovation pilots including mentoring and online gaming, development of new holiday club, pre-school, school and sport resources, and contributions through lectures, seminars and conferences.

This work began to strengthen connectedness across the Movement and provided churches and practitioners with research, resources and emerging tools to support mission with children and young people. As this was a foundation-building year for the new directorate, the main impact of the investment is expected to be seen more fully in future years as resources, pilots and partnerships develop.

Reporting included feedback from Regional Mission Team Leaders, Mission Enablers, resource users, digital engagement data, and responses from events and conferences. Key learning included the importance of research in grounding resource development, the value of ongoing innovation in responding to emerging needs, the need to develop resources across both print and digital channels, and the importance of keeping the work of the new directorate closely aligned to mission priorities as it beds in.

In 2026/27, priorities are to expand research and insight, strengthen innovation through targeted pilots, develop catalytic resources and projects that enable mission presence across England and Wales, continue distributing mission-focused content aligned to the framework across print and digital channels, and increase engagement with churches and partners through events, training and external speaking.

Alongside these four initiatives, other areas of SU's work helped sustain, support and strengthen mission across the Movement, as noted below.

Enabling and strengthening mission delivery

Revealing Jesus to the next generation is sustained, long-term work. It depends not only on visible frontline mission, but also on the practical foundations that help churches, volunteers and staff serve children and young people well. These foundations remain essential from year to year, although particular areas of focus may vary according to need and opportunity.

These foundations matter because they create the conditions in which mission can flourish: children and young people can be served in safe and caring contexts, local leaders can be equipped with confidence, and the Movement can steward its people and resources well in support of its charitable purposes. In practice, this work is expressed through five enduring organisational foundations, which help SU deliver mission with consistency, care and resilience.

- ***Governance and compliance:*** providing the oversight, policies and accountability needed to steward resources well, make sound decisions, and protect SU's mission and reputation.
- ***People and culture:*** caring for, developing and supporting staff and volunteers so that they can serve with confidence, collaborate well across the Movement, and deliver high-quality mission.
- ***Safer spaces:*** safeguarding practice, training and quality assurance that help ensure every activity and every space – physical and digital – is safe for children and young people, volunteers and staff.
- ***Growing our support:*** inviting supporters to share in the vision through giving, prayer and advocacy, so that mission can be sustained and extended to more children and young people.
- ***Efficient operations and digital technology:*** making it easier for churches, volunteers and families to access support and resources, while improving how SU works, learns and reports so that more time and energy goes into mission.

The sections that follow describe how these organisational foundations are expressed in practice across key areas of activity. They reflect not only the systems and processes that support mission delivery, but also the people – including volunteers, mission partners and supporters – whose prayer, service and generosity make this work possible.

Involving and supporting volunteers

Volunteers are integral to SU's work across the Movement. They contribute time, energy and expertise in local mission, residential events, governance and other areas of service.

Recruiting sufficient volunteers remains a challenge. SU continues to pray and trust God to provide the workers needed for the harvest, while also investing in volunteer support, training, safer practice and ongoing encouragement so that they can serve children and young people well and with confidence.

The scale of volunteer contribution remains significant across the Movement. Over the year SU created 1,153 (2025: 1,428) recorded opportunities for volunteer involvement, equivalent to 2,002 (2025: 5,536) working weeks, or 43 (2025: 118) full-time staff. Of the volunteer opportunities recorded, 38 (2025: 34) related to governance of the charity (for example, trustees and Council members) and therefore could not be filled by staff. These governance volunteers contributed the estimated equivalent of 60 (2025: 58) working weeks.

The lower recorded contribution reflects, in part, the reduced number and duration of residentials and missions delivered during the year, together with the continuing development of mission models that mobilise people through wider Movement relationships and local networks, not all of which are captured within SU's direct volunteer measures. As the *Revealing Jesus* strategy develops, SU will continue to refine how volunteer involvement and time given to SU-related activity are recorded, so that future reporting better reflects the changing breadth of contribution across the Movement.

Volunteers increase SU's capacity to deliver safe, high-quality mission and supporting activity, enabling wider reach, stronger local ownership and greater sustainability across the Movement. Related delivery outcomes are described in *Strategy and delivery*.

Beyond those volunteering directly with SU, the local mission partnership programme also involves many hundreds of volunteers working alongside 100 (2025: 105) workers employed by 54 (2025: 56) trusts.

The *Revealing Jesus* strategy also depends on local church participation, including church volunteers and workers serving as Faith Guides. SU supports churches to equip these local leaders to build mission beyond their existing congregations and to help children and young people explore faith.

Although the value of volunteer time is not reflected in the financial statements, the Trustees recognise with deep gratitude the significant contribution volunteers make to SU's mission, governance and wider life. They thank God for them as a gift to the Movement, and for the generosity, commitment and care they bring.

Supporting global partnership and international mission

SOFA category: International activities

There are over 130 Scripture Union movements operating in around 120 countries worldwide, each working in ways appropriate to its own national and cultural context and united by Scripture Union's aims, belief and working principles. SU England and Wales is one such national movement, responsible for its own governance, strategy and operations. It does not govern or oversee other national movements. Across the global SU family, national movements pray for and support one another, share ideas and resources, and collaborate on joint projects and publications, with Scripture Union International helping to facilitate connection and collaboration.

During the year, SU contributed to this global mission primarily through financial support, together with ongoing participation in the wider life of the global Scripture Union movement. This included maintaining relationships with other national movements and engaging, where appropriate, in international collaboration, prayer, mutual encouragement and the sharing of learning.

SU England and Wales makes grants to support SU projects and other national SU movements around the world. These grants support SU's charitable purposes by enabling children and young people in other national contexts to explore the Bible and Christian faith through locally led mission. The grants approved during the year totalled £40,000 (2025: £71,000). In addition to the grants made from SU's own resources, the charity receives gifts from supporters restricted for international purposes, which are used to make grants to support ongoing SU mission and specific SU projects in other parts of the world. Such grants this year totalled £76,000 (2025: £79,000). Total international grant funding in the year was therefore £116,000 (2025: £150,000) *(see Note 4 to the financial statements).*

Engaging supporters and developing fundraising

The Trustees are deeply grateful for the many supporters who pray, give and advocate for the Movement. Their partnership helps SU sustain and grow mission to children and young people – especially those who do not yet know Jesus – and invest in the safeguarding, quality and resources that support public benefit.

The Trustees see fundraising as more than income generation. It is one of the ways supporters share in God's work through prayer, encouragement and giving, helping to sustain and extend mission among children and young people. SU seeks to build relationships with supporters in ways that reflect its values and to care well for those who support the mission. The Trustees take steps to ensure that fundraising and supporter care are carried out responsibly and respectfully, in line with SU's policies and applicable standards, with particular regard to ethical conduct and the protection of vulnerable people.

SU is registered with the Fundraising Regulator and seeks to follow the Fundraising Code of Practice. Its Donation Acceptance Policy includes the care of vulnerable donors, and fundraising and supporter care teams receive safeguarding training, with clear procedures in place should any concerns be raised. SU received three (2025: four) fundraising complaints during the year. All were resolved satisfactorily and none required referral to the Fundraising Regulator.

SU seeks to keep supporters closely connected to the mission through regular communications, including *Connecting You* (sent quarterly to around 7,600 supporters by post and 8,250 by email, reaching around 10,000 supporters in total as some receive both), and through a regular online prayer meeting.

Supporters enable SU to sustain and scale mission delivery, invest in safeguarding and quality, and widen access to resources – helping ensure that more children and young people can benefit from opportunities to explore faith and grow. During the year, SU received over 1,000 donations from first-time givers and saw just under 40% of first-time donors from the previous year become regular donors. SU's average gift per donor rose by 30%. These trends are encouraging, as they point not only to immediate support but to the strengthening of a broader and more sustainable base of voluntary income.

SU remains committed to stewarding supporter gifts responsibly so that it can continue to reveal Jesus to the next generation in ways that are safe, sustainable and focused on those who do not yet know him.

Further detail on fundraising income and the cost of raising funds is included in the *Financial review* and *Note 4 to the financial statements*.

SU also continues to strengthen long-term support, including encouraging regular giving, so that mission can be sustained year on year.

SU values the trust supporters place in it when they share their personal information. Personal data is treated lawfully and with care, with policies and procedures in place to comply with the Data Protection Act 2018. SU ensures that staff receive appropriate training and understand their responsibilities in handling personal information.

Embedding sustainability and ESG

The Trustees consider sustainability and wider environmental, social and governance (ESG) matters in a proportionate and mission-conscious way. This reflects both a responsibility to care for God's creation and a duty to steward well the people, resources and responsibilities entrusted to the charity. SU focuses on the areas most relevant to its mission, operations and stakeholders.

This links directly to mission, because by protecting people, maintaining trust, using resources wisely and reducing avoidable harm, SU is better able to deliver its work safely, responsibly and sustainably for the benefit of children and young people. Oversight is provided through existing governance, safeguarding and risk management arrangements, with ESG-related considerations reflected where appropriate in policy review, the risk register and operational planning.

In practice, this means focusing on four main areas:

- *Protect public benefit and people:* by delivering mission safely and well, with safeguarding, safer recruitment and appropriate training.
- *Reduce avoidable environmental impact:* by taking practical steps in buildings, travel, events and purchasing where affordable and appropriate.
- *Maintain trust and integrity:* through strong governance, responsible fundraising and communications, and good information governance.
- *Use resources wisely:* by improving efficiency and reducing waste so that more time and resources can be directed towards mission.

Environmental (E) – SU takes proportionate steps to reduce environmental impact across the office, events and ways of working, recognising that careful stewardship of physical resources supports the long-term sustainability of the mission. Key areas include:

- *Energy:* solar panels at the National Office continue to reduce reliance on non-renewable energy.
- *Waste and materials:* SU recycles where possible and seeks to reduce paper use and single-use plastics.
- *Travel and ways of working:* SU uses virtual meetings and flexible working to reduce unnecessary travel, and encourages public transport and car sharing where feasible.
- *Responsible sourcing:* for SU's Bible reading guides, paper is sourced from FSC- and PEFC-certified mills.

Social (S) – SU seeks to reflect its mission and values in the way it cares for people, safeguards those involved in its work and removes barriers to participation where practicable. Key areas include:

- *Safeguarding and safer practice:* keeping children and young people safe is integral to SU's mission delivery and is embedded in planning, training and quality assurance, as reflected throughout this Report.
- *Supporter care:* SU seeks to ensure fundraising is carried out responsibly and respectfully, with appropriate attention to the care of vulnerable people, as described in *Engaging supporters and developing fundraising*.
- *People, wellbeing and inclusion:* SU aims to support staff and volunteers through appropriate line management, training and safer practice, and to remove barriers to participation so that activities and resources are as accessible as reasonably practicable.

Governance (G) – Good governance helps protect public benefit, maintain trust and ensure that SU's resources and responsibilities are stewarded well. Key areas include:

- *Ethical investment:* SU's investments are managed in line with SU's ethical investment policy, as described in *Investment policy and performance*.
- *Information governance and cyber security:* SU maintains policies and training to support compliance with the Data Protection Act 2018 and good cyber security practice, including access controls and phishing awareness.
- *Oversight and assurance:* relevant ESG matters are considered through Trustee oversight of safeguarding, finance and risk, and through policy review and compliance reporting.

This proportionate approach helps protect public benefit by safeguarding children and young people, sustaining trust with supporters and partners, stewarding resources well and ensuring that mission can grow responsibly over time.

SU will continue to strengthen year-on-year data capture and reporting in areas most relevant to its operations and stakeholders. These include energy use at the National Office, business travel, completion of safeguarding and data protection training for relevant roles, and fundraising complaints and response times.

Progress will be reviewed annually through existing governance and risk reporting, refining priorities and reporting over time as data quality and organisational learning continue to improve.

Overseeing investments within financial stewardship

The Trustees have determined that a proportion of reserves should be held in investments as part of a long-term approach to financial stewardship, balancing liquidity needs with the aim of preserving and growing funds over time. As at 31 March 2026, £1,943,000 of reserves were held for long-term investment (2025: £1,185,000), including a capital endowment of £652,000 where income is applied to support SU's mission, particularly work in schools, while the capital is retained. In addition, short-term cash deposits of £827,000 (2025: £800,000) and cash equivalent holdings of £28,000 (2025: £23,000) were held.

The investment environment during the year was broadly resilient, although markets experienced periods of volatility and uncertainty. Against this backdrop, the Trustees maintained a long-term approach, with a diversified, high-quality portfolio aligned to SU's ethical investment policy and liquidity needs. This supports the sustainable stewardship of resources in line with the charity's mission.

Further detail on SU's investment policy, ethical exclusions, asset mix and performance is set out in *Investment policy and performance*. The related analysis of investments is included in *Note 8 to the financial statements*.

Plans for next year and beyond

Over the coming year, SU will focus on deepening and extending delivery of the *Revealing Jesus* strategy across the Movement. Building on the four strategic initiatives described above, the charity will continue to align priorities, strengthen implementation and invest in the areas most likely to increase mission reach, deepen impact and support sustainable growth.

A clear Movement-wide goal now shapes this next phase: **to establish 1,200 *Revealing Jesus* mission presences across England and Wales by 2030**. This goal reflects the charity's desire to see more children and young people, especially those who do not yet know Jesus, encounter him in locally rooted, relational and sustainable ways. To support this goal, the charity will continue to develop partnership models, catalytic resources and projects, research-informed mission, schools ministry, accessible mission events and young leader development, while also strengthening the organisational foundations that enable this work to grow well.

Over time, the Trustees expect this next phase to do more than increase activity. It is intended to strengthen local capacity, deepen sustainable mission presence, improve the quality of support available to churches and practitioners, and build a stronger base for long-term impact across the Movement. The charity will therefore focus investment and development on areas most likely to extend mission reach, equip others effectively and support mission that can be sustained and multiplied beyond SU's own direct delivery. This includes the following priorities and approaches:

- ***Partnership model development:*** developing and embedding an effective partnership model, enabling partner organisations to act as mission enablers within their own contexts and accelerating growth through locally rooted support for Faith Guides to reveal Jesus in their settings.
- ***Catalytic projects and resources:*** developing resource- and project-based approaches that help establish mission presence in local communities, including Holy Ground sports projects, Rooted hubs, conversation spaces, and a teenage boys' mentoring programme.
- ***Research-informed mission:*** strengthening SU's role as a credible voice to the church on matters affecting children and young people, ensuring that mission development is increasingly informed by research, insight and evidence.
- ***Schools ministry development:*** investing additional capacity in this area, including co-designing training that helps churches respond confidently to opportunities within the 2025 Ofsted framework whilst aligning practice with the *Revealing Jesus* framework.
- ***Accessible mission events:*** increasing access to faith exploration opportunities through local and flexible models such as *Mission in a Day* events, particularly where residentials may not be practical or appropriate.
- ***Young leader development:*** extending leadership development of young people beyond residential contexts into regional and sports-based mission, helping grow leadership capacity across the Movement.
- ***Issue-based mission resources:*** developing Bible-centred materials that help churches engage children and young people meaningfully on issues such as health, wellbeing, mental health, relationships and justice.

Alongside these mission priorities, SU will continue to strengthen the organisational foundations that support delivery, with particular focus on improving efficiency, deepening church and supporter engagement, and moving towards a more balanced and sustainable income and expenditure profile over time.

Financial review

Financial position

The Trustees are grateful for the faithfulness and generosity of supporters who continue to fund SU's work during a challenging economic climate. Voluntary income increased during the year, and the charity also benefited from significant legacy income. While the Trustees are grateful for legacy gifts, they do not consider it prudent to rely on them as a stable long-term source of income. They are therefore investing in broadening and renewing the supporter base, including initiatives designed to engage younger supporters.

For the year ended 31 March 2026, the charity reported an overall surplus of £465,000 (2025: deficit of £977,000). This reflects positive responses to fundraising campaigns, including for the National Office in Milton Keynes following the impairment provision recognised last year, and the increase in legacy income.

Although the year ended with an overall surplus, the Trustees expect planned deficits over the next two years. This reflects a deliberate decision to use available resources, within the framework of the reserves policy, to invest in strategic priorities and accelerate the mission to reveal Jesus to children and young people.

A key priority is to grow sustainable voluntary income, particularly regular giving, to reduce reliance on more variable income streams (such as legacies) and to support delivery of the *Revealing Jesus* strategy over the longer term. Continued and additional support from donors and funders remains essential if SU is to sustain this planned investment, reduce longer-term reliance on reserves and variable legacy income, and develop the mission priorities set out in this Report.

Total gift income, including restricted gifts but excluding legacies, amounted to £2,623,000 (2025: £2,149,000), including £76,000 restricted for projects run by other national SU movements. Unrestricted legacy income of £1,223,000 was received (2025: £1,299,000). Holidays and Mission income was £396,000 (2025: £384,000). Publishing sales and royalty income was £708,000 (2025: £733,000), with publishing activity continuing to focus on products that directly support *Revealing Jesus* and the needs of supporters.

Total income was £5,213,000 (2025: £4,715,000). Total expenditure was £4,794,000 (2025: £5,714,000). These amounts are analysed in the *Statement of Financial Activities*. The decrease in expenditure reflects the considerable investment made in the previous year in digital infrastructure, together with the impairment adjustment made then to the value of the National Office building.

For the year ending 31 March 2027, the Trustees plan a deficit and have set budgets and priorities in line with the reserves policy set out in *Reserves review*. The General Fund budget currently anticipates expenditure exceeding income by £730,000 as the charity continues to embed and scale adoption of the *Revealing Jesus* framework and to invest in its website in order to increase engagement among new and existing supporters.

Reserves review

The Trustees have budgets and plans in place to spend down reserves over the next two years through planned deficits aligned with delivery of the strategy. Although reserves increased during the year, reflecting the positive outturn for 2025/26, the higher year-end position is not intended to be maintained over the longer term. At 31 March 2026, total reserves amounted to £4,387,000 (2025: £3,922,000).

This higher year-end reserves position is regarded as a temporary resource for planned mission investment in support of the charity's strategic priorities. Continued donor and funder support remains essential to sustaining and developing the Movement's work over the longer term.

During the year, the Trustees also set aside funds for specific purposes, as described below and in *Note 13 to the financial statements*:

- ***Unrestricted designated fund: Fixed assets fund*** of £760,000 (2025: £546,000), representing the net book value of the Movement's fixed assets, principally the National Office in Milton Keynes.
- ***Restricted income funds*** of £501,000 (2025: £182,000), representing gifts restricted by donors for specific purposes.
- ***Endowment funds*** of £652,000 (2025: £651,000), representing capital where the income may be used for SU's mission work in England and Wales, especially work in schools, but the capital itself is not available for expenditure.
- ***General reserves (unrestricted General Fund)*** of £2,474,000 (2025: £2,543,000), comprising the balance of unrestricted funds available to support the charity's general purposes, subject to the reserves policy. This was above the target range set by the Trustees and reflected the positive outturn for the year. However, it included £242,000 of accrued legacy income recognised in line with FRS 102 *(see Note 10 to the financial statements)*, where the related cash may not be received for many months.

As noted in *Financial position* , an operating deficit is planned for the year ending 31 March 2027, with further planned spend expected over the following year. The Trustees therefore expect general reserves to move closer to the target range as planned budgets are delivered.

The Trustees' reserve policy is to maintain an appropriate level of reserves to support the long-term sustainability and resilience of the mission. Reserves are held to provide financial stability by ensuring continuity of operations during periods of income volatility, meeting working capital requirements where expenditure is incurred in advance of income, and protecting against unforeseen events.

The required level of general reserves is reviewed annually using a risk-based approach as part of the budget-setting process for the following year. This ensures that it remains relevant to SU's current and expected financial position, including the developments needed to deliver the strategy.

It is also considered through monthly financial reporting, allowing the Trustees to monitor the level of reserves throughout the year.

This risk-based approach focuses on the quantification of risks included in the Movement's Risk Register, together with an assessment of the likelihood of multiple events occurring concurrently. On that basis, at 31 March 2026 the Trustees considered it prudent to set the target range for general reserves at between £1.1m and £1.5m.

Principal funding sources

SU relies substantially on voluntary income to fund its activities, with most donations coming from individual supporters, including regular givers and major donors. Other income includes sales of publications and fees for holidays, training and other events, as shown in the *Statement of Financial Activities*. When setting prices for paid-for events and resources, the charity seeks to maximise mission benefit while ensuring, as far as practicable, that cost does not become a barrier to access and participation.

SU does not normally receive funding from government, statutory bodies or the National Lottery, and this remained the case in the year ended 31 March 2026.

Investment policy and performance

The Trustees review the level of investments and cash flow requirements regularly to ensure that reserves available for investment remain appropriate for the Movement. SU seeks to achieve an appropriate financial return within an acceptable level of risk, consistent with its mission, values and ethical investment policy.

Rathbones Investment Management continues to manage the charity's investment portfolio, which totalled just over £1.6 million at the year end. The assets are invested in two charity-focused managed funds, providing a diversified exposure aligned with SU's ethical investment policy. At the balance sheet date, approximately 68% of the portfolio was invested in equities, with the balance in fixed income and other diversifying assets.

For the year ended 31 March 2026, the portfolio delivered a return of 7.0% net of fees, below the benchmark return of 11.8%. Over the 2.5 years since transitioning to Rathbones Managed Funds, returns of 24.4% were slightly below the benchmark but ahead of the ARC Charity Steady Growth Index. Trustees recognise that recent market performance has been driven by a narrow group of sectors and companies, presenting challenges for diversified and ethically screened portfolios.

Market conditions during the year were generally positive but volatile, influenced by strong corporate earnings, easing interest rate expectations and geopolitical uncertainty. Diversification has remained important, with fixed income providing attractive yields and supporting portfolio resilience.

Alongside the managed portfolio, £827,000 was held in time deposits and £347,000 in a liquidity portfolio to support short-term cash requirements, as set out in *Note 8 to the financial statements*.

The Trustees maintain a long-term, diversified investment approach to support the charity's mission through varying market conditions.

Principal risks and uncertainties

The Trustees recognise their responsibility for identifying, managing and mitigating the principal risks and uncertainties that could affect the charity's ability to deliver its charitable purposes. Risk management is embedded within SU's governance, planning and decision-making processes.

The charity maintains a Risk Register, which records and assesses risks based on their likelihood and potential impact, together with their direction of travel and the level of active management required. The Register is reviewed regularly by the Leadership Team, Audit and Finance Committee and the Trustees, who consider the effectiveness of controls and emerging risks. During the year, the Register was reviewed to ensure it reflects current operational realities and strategic developments, including the ongoing delivery of the *Revealing Jesus* strategy.

The Trustees have identified the following principal risks as those considered most significant in terms of potential impact on beneficiaries, reputation, finances and mission delivery.

- ***Safeguarding risk (including non-recent abuse and partner settings):*** Risk of a safeguarding incident, allegation or failure in safer practice, including within partner organisations or arising from non-recent abuse. This could cause harm to children and young people and result in significant reputational, operational and regulatory consequences. Mitigation includes safer recruitment processes; regular review of safeguarding policy and procedures; clear accountability and escalation routes; specialist oversight with input from the charity's Safeguarding Advisory Group; compliance with external activity standards; and ongoing training, quality assurance and learning.
- ***Income and sustainability risk:*** Risk that insufficient or unstable voluntary income, together with wider economic pressures, limits the charity's ability to deliver its mission and maintain organisational capacity. Mitigation includes implementation of the fundraising strategy and ethos; responsible supporter engagement; relationship-based fundraising; and close monitoring of financial performance, reserves and cash flow.

The Trustees distinguish between the principal risks reported above and the wider range of operational, financial, digital, compliance and reputational risks recorded in the charity's Risk Register. While not all risks are considered principal for reporting purposes, they remain subject to ongoing management and oversight through the charity's established risk framework.

Changes in risk profile, control effectiveness or external context may result in risks being escalated or treated as principal risks in future reporting. The Trustees also monitor the direction of travel of risks over time, including areas where risk levels are increasing or require closer oversight.

Risk assessment also informs strategic planning, budgeting and the reserves policy. The target level of reserves is set using a risk-based assessment, recognising that adequate reserves provide resilience and time to respond should one or more significant risks materialise.

Structure, governance and management

Governing document and constitution

SU was established in 1867. It is a charitable company limited by guarantee, incorporated on 28 October 1893 and registered as a charity on 3 January 1966. It is governed by its Articles of Association, adopted with effect from 1 October 2009 and amended by special resolution passed on 17 October 2020.

Recruitment and appointment of trustees

The Trustees maintain policies and procedures for the recruitment, appointment and induction of new trustees.

The Chair leads trustee recruitment on behalf of the Board. Candidates are identified through a combination of open and targeted approaches, with reference to the Board's needs in skills, experience and diversity.

Potential trustees are interviewed by a panel typically comprising the Chair, at least one other trustee and a member of Council. Candidates may be met more than once.

Trustees may be co-opted to fill vacancies in accordance with the Articles, with any such appointment lasting until the next Annual Meeting.

Trustees are appointed and reappointed by Council in accordance with the Articles. They serve a three-year term and may serve up to three consecutive terms, after which at least one year must pass before they are eligible for reappointment. The Articles provide for a minimum of six and a maximum of twelve trustees.

Induction and training of trustees

All trustees receive induction, training and support to enable them to contribute effectively to the Board. This includes an introduction to SU's mission, governance framework and strategic direction, with particular emphasis on its aims, belief, working principles and the Strategic Plan. It also includes support in understanding the wider legal duties and responsibilities of charity trustees, including relevant Charity Commission guidance. Where trustees have not had previous involvement with the Movement, additional care is taken to ensure they are appropriately introduced.

Trustees are encouraged to deepen their understanding of the Movement through engagement with its activities, including attending events and participating in relevant training. Participation in induction processes designed primarily for new staff may also be helpful, both for new trustees and as a refresher for existing trustees.

New and serving trustees are also encouraged to attend a local, regional or national SU holiday, mission or other event as part of their induction and ongoing development.

Governance structure and delegation

The Members of SU's Council are the Members of the Company. Council is established under the Articles of Association and forms part of SU's wider governance framework. Council may comprise up to 38 members, including trustees, members of the Leadership Team and other appointed members, in accordance with the Articles. Council meets twice each year and provides a forum for spiritual vision, discernment of God's leading and advice to the Trustees on the overall direction of the Movement. Its key responsibilities are to uphold and apply SU's aims, belief and working principles, review progress towards fulfilling the Strategic Plan, and elect trustees. Council does not exercise executive authority; ultimate responsibility for the charity's governance, strategic direction and oversight rests with the Trustees.

The Trustees, who are also Directors for the purposes of company law, exercise this responsibility through oversight of the charity's governance, strategy, safeguarding, risk management and financial stewardship. The Board of Trustees meets four times a year, with additional meetings convened as needed.

A formal scheme of delegation, reviewed and approved by the Trustees, sets out the respective roles and responsibilities of Trustees, Council and management. This includes matters reserved to the Board, the advisory and appointing functions of Council under the Articles, and the authorities delegated to the National Director and Leadership Team.

The Trustees delegate day-to-day management of the charity to the National Director, who is responsible for implementing the agreed strategy and leading operational delivery within approved plans, budgets and delegated authorities. The National Director is supported by the Leadership Team, to whom specific responsibilities are sub-delegated.

Sub-committees

To support effective governance, the Trustees delegate detailed scrutiny to committees operating under agreed terms of reference. These committees provide assurance and recommendations to the Board, while overall responsibility remains with the Trustees.

The Audit and Finance Committee, a sub-committee of the Board, meets quarterly and comprises trustees and volunteers. It oversees financial reporting and the annual accounts, the external audit including auditor independence and appointment, internal audit, the effectiveness of internal controls and the risk register, financial performance, budgets and cash flow, investment oversight, and pensions and insurance arrangements.

The Nominations and Advisory Committee, a sub-committee of Council, meets as required and comprises members of Council together with a trustee and a staff member. It supports Council in identifying and recommending individuals for membership of Council, other than those admitted by virtue of being a trustee or member of the Leadership Team, and in reviewing Council effectiveness.

Governance effectiveness

The Trustees are committed to effective governance and seek to comply with the Charity Governance Code. They use the Code to support continuous improvement, regularly reviewing governance arrangements, including overall effectiveness and how governance supports delivery of SU's strategy, safeguarding responsibilities and stewardship of resources. The Trustees also review their application of the Code's principles over a three-year cycle, including through an external review.

During the year, the Trustees continued this programme of review, with actions taken forward through Board and committee workplans and monitored through regular reporting.

Statement of Trustees' responsibilities

The Trustees (who are also Directors of SU for the purposes of company law) are responsible for preparing the Report of the Trustees (incorporating the Directors' and Strategic Reports) and financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the Charitable Company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP) (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that:

- so far as each trustee is aware, there is no relevant audit information of which the Charitable Company's auditor is unaware; and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the Charitable Company's auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charitable Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Qualifying third party indemnity provisions

During the reporting period and up to the date of this report, the Charitable Company maintained liability insurance and third-party indemnity provisions for its Trustees, under which the Charitable Company has agreed to indemnify the Trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, the execution of their powers, duties and responsibilities as Directors of the Charitable Company.

Internal controls

The Trustees have overall responsibility for the system of financial and other controls of the Charitable Company and for providing reassurance that:

- its assets are safeguarded against unauthorised use or disposition;
- proper records are maintained and financial information, whether used internally or for publication, is reliable; and
- the Charitable Company complies with relevant laws and regulations.

These systems are designed to manage, rather than eliminate, the risk of failure to achieve objectives and therefore provide reasonable, but not absolute, assurance against material misstatement or loss.

The finance team prepares detailed monthly management accounts, which are circulated to Trustees, the Leadership Team and senior management. These reports are reviewed and discussed at each quarterly Board meeting.

The Trustees, through the Audit and Finance Committee, oversee internal controls and risk management, including the consideration of internal audit and other independent assurance activities. As part of this framework, the Charitable Company has appointed a Volunteer Internal Auditor with significant relevant experience, who provides additional independent scrutiny and assurance over key controls and risk management.

The Movement operates a comprehensive annual planning and budgeting process which is approved by the Trustees. Performance is monitored through the use of activity and financial targets and reports made to Trustees comparing actual results against activity targets and the phased budget.

Management and staff

Day-to-day management of the charity is led by the National Director, supported by the Leadership Team, within the framework of the scheme of delegation described in *Governance structure and delegation*. The Leadership Team is responsible for operational delivery and implementation of strategy within agreed plans and budgets.

The staff team contributes to both mission delivery and the effective operation of the charity across a wide range of roles and functions. Their work is carried out under the leadership of the National Director and Leadership Team, in line with the strategy and policies agreed by the Trustees.

The Trustees thank God for the commitment, skill and dedication of all staff in serving the mission of the Movement.

Pay and remuneration of key management personnel

Members of the Leadership Team are the key management personnel of the Movement and are responsible for directing, controlling and operating the charity on a day-to-day basis.

These roles require a breadth and depth of expertise and credibility and are filled by individuals drawn from among the best senior level talent within the Christian community. This is balanced with a commitment to maintaining appropriate control over salary costs and ensuring that senior staff pay remains appropriately aligned with that of other staff.

The Trustees annually review and determine the pay of the Leadership Team with reference to pay levels in comparable national charities. The Trustees follow the principle that the salary of the highest paid employee is not more than four times the average full-time-equivalent salary of the administrative-level roles within the Movement.

Details of the employment benefits paid to the Leadership Team during the year are included in *Note 5 to the financial statements*.

Related parties

All trustees give of their time freely and no trustee received remuneration during the year. Details of trustees' expenses and any related party transactions are disclosed in *Note 6 to the financial statements.*

Trustees and key management personnel are required to disclose all relevant interests and register them with the Company Secretary and, in accordance with the Movement's policy, withdraw from decisions where a conflict of interest arises.

Grant-making policy and principles

One of the ways in which SU works out its mission is by setting aside a proportion of income and resources each year to make grants to other national SU movements and to organisations with a very close association to SU, for example local mission partners. In addition, SU receives gifts from supporters which are used to make grants to support specific projects in other parts of the world. SU does not fund individuals. The overriding purpose of any grant made is to further SU's mission locally, regionally, nationally or internationally.

Grants are made at the discretion of the Trustees, and this responsibility is delegated to the Leadership Team. Robust procedures are followed to ensure that consideration and awarding of grants is in line with the principles set out below, and that the quality and timeliness of reporting meet the requirements of SU's Audit and Finance Committee. Grant allocations amounting to £123,000 were made during the year (2025: £162,000) *(s*ee *Note 4 to the financial statements* for a summary of grant allocations.)

The following principles set out the way in which SU allocates its grants:

- Grants will be of strategic benefit for the growth of SU's mission and used in a manner consistent with SU's Statement of aims, beliefs and working principles.
- Grants will be made only where SU is confident that it is possible to ensure that funds will be used for the intended purpose and that the recipient is able to commit to providing appropriate and timely reports on the use of the funds in a manner that meets the requirements of SU's Audit and Finance Committee.
- Grants will normally be for start-up, project or emergency purposes that will not create long-term financial dependence. They should therefore be 'one-off' or on a diminishing basis over a period of two or three years.
- Match-funding grants will be considered as a means of encouraging and facilitating local fundraising by the recipient.
- Assessment of grant requests will include scale of need and availability of other funding sources.
- The overall allocation of grants made by SU must adequately reflect its priority of sharing the good news of Jesus with children and young people who don't yet know him. This may include supporting projects that create local sustainability to achieve that priority.

Appointment of external auditor

MHA was appointed as external auditor in 2019 and has expressed willingness to continue in that capacity.

The auditor, MHA, previously traded through the legal entity MacIntyre Hudson LLP. In response to regulatory changes, MacIntyre Hudson LLP ceased to hold an audit registration and the engagement transitioned to MHA Audit Services LLP.

MHA will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

The Trustees submit their annual report and the audited financial statements for the year ended 31 March 2026. The financial statements comply with current statutory requirements, the Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102).

This Trustees' Annual Report, which incorporates the Strategic Report, was approved by the Trustees in their capacity as Company Directors on 15 July 2026 and signed on their behalf by:

Richard Godden Chair of Trustees	Kim Hurst FCA Honorary Treasurer

Opinion

We have audited the financial statements of Scripture Union (the 'charitable company') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report.

We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the Trustees' assessment of the entity's ability to continue to adopt the going concern basis of accounting included critical reviews of budgets and forecasts provided.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report (incorporating the Directors' report and Strategic Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement included in the Trustees' Annual Report, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Obtaining an understanding of the legal and regulatory frameworks that the entity operates in, focusing on those laws and regulations that had a direct effect on the financial statements;

- Enquiry of management and those charged with governance to identify any instances of known or suspected instances of fraud;
- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of management about any instances of non-compliance with laws and regulations;
- Reviewing the control systems in place and testing the effectiveness of the controls;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness;
- Evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing accounting estimates for bias;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sudhir Singh FCA (Senior Statutory Auditor)
for and on behalf of
MHA
Statutory Auditor
London, United Kingdom

Date: 20 July 2026

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542)

Statement of financial activities incorporating an income and expenditure account for year ended 31 March 2026

	Notes	Unrestricted funds £'000	Restricted funds £'000	Endowment funds £'000	**Total 2026 £'000**	Unrestricted funds £'000	Restricted funds £'000	Endowment funds £'000	Total 2025 £'000
Income and endowments									
Income from generated funds:									
- Income from donations and legacies [b]	*2a*	3,224	798	-	**4,022**	3,047	420	-	3,467
- Income from investments	*2b*	53	17	-	**70**	109	18	-	127
Income from charitable activities:									
- Holidays and missions		396	-	-	**396**	384	-	-	384
- Other fee income		17	-	-	**17**	4	-	-	4
- Publishing sales and royalties		708	-	-	**708**	733	-	-	733
Total income		4,398	815	-	**5,213**	4,277	438	-	4,715
Expenditure									
Expenditure on raising funds:									
- Cost of raising funds	*4*	520	-	-	**520**	535	-	-	535
Expenditure on charitable activities:									
- Face-to-face mission in England and Wales	*4*	2,411	420	-	**2,831**	2,964	316	-	3,280
- Advocacy	*4*	139	-	-	**139**	152	-	-	152
- Content creation	*4*	393	-	-	**393**	480	-	-	480
- Commercial publishing	*4*	705	-	-	**705**	986	-	-	986
- International activities	*4*	130	76	-	**206**	202	79	-	281
Total expenditure	*4*	4,298	496	-	**4,794**	5,319	395	-	5,714
Net gain/(loss) on investment assets	*8*	45	-	1	**46**	39	-	(17)	22
Net income/(expenditure) for the year being net movement in funds[c]		145	319	1	**465**	(1,003)	43	(17)	(977)
Reconciliation of funds:									
Fund balances brought forward		3,089	182	651	3,922	4,092	139	668	4,899
Fund balances carried forward	*13*	3,234	501	652	4,387	3,089	182	651	3,922

a) All of the above results are derived from continuing activities. SU has no other recognised gains and losses other than those stated above.

b) Income from donations and legacies in both 2025 and 2026 benefited from legacy income which exceeded expectations.

c) The net surplus for the year was due to exceeding expectations on income following the positive response to the building fund and the number of staff vacancies during the year.

The Notes on pages 29-40 form part of these financial statements.

Balance sheet

As at 31 March 2026

	Notes	2026 £'000	2025 £'000
Fixed assets			
Tangible assets	7	**760**	546
Investments	8	**1,943**	1,185
Total Fixed Assets		**2,703**	1,731
Current assets			
Short Term Investment Assets	8	**827**	800
Cash equivalent holdings (available on 28 days' notice)	8	**28**	23
Stocks	9	**116**	133
Debtors	10	**620**	993
Cash at bank and in hand		**902**	1,112
Total Current Assets		**2,493**	3,061
Liabilities			
Creditors: amounts falling due within one year	11	**(809)**	(869)
Net current assets		**1,684**	2,192
Total assets less current liabilities		**4,387**	3,923
Provisions for liabilities	12	**-**	(1)
Net assets		**4,387**	3,922
The funds of the Charitable Company	13		
Unrestricted funds			
Fixed assets fund [a]		**760**	546
Project and development fund		**-**	-
International fund		**-**	-
General fund		**2,474**	2,543
		3,234	3,089
Restricted funds			
Income fund		**501**	182
Endowment funds			
Endowment fund		**652**	651
Total charity funds		**4,387**	3,922

a) The increase in the Fixed assets fund from 2025 to 2026 was primarily due to the release of the £247,000 impairment adjustment previously recognised against the National Office building, as set out in Note 7.

The financial statements were approved and authorised for issue by the Trustees on 15 July 2026 and signed on their behalf by:

Richard Godden
Chair of Trustees

Kim Hurst FCA
Honorary Treasurer

The Notes on pages 29-40 form part of these financial statements.

Company Registration Number 00039828

Statement of cash flows
for year ended 31 March 2026

	Notes	2026 £'000	2025 £'000
Net cash (used in) operating activities	*See (a) below*	**502**	(1,076)
Cash flows from investing activities			
Interest received	*2b*	**35**	70
Dividends received	*2b*	**35**	57
Purchase of tangible fixed assets	*7*	**(38)**	(15)
Sale of investments	*8*	**597**	800
Purchase of investments	*8*	**(1,309)**	(35)
Movement in investment cash	*8*	**(32)**	714
Net cash from investing activities		**(712)**	1,591
Change in cash and cash equivalents for the year		**(210)**	515
Cash and cash equivalents at the beginning of the year		**1,112**	597
Total cash and cash equivalents at the end of the year	*See (b) below*	**902**	1,112

Reconciliation of net debt - the Charitable Company does not have any debt in the current or prior year. There was no change in cash and cash equivalents due to exchange rate movements during the year (2025: no change).

Notes to statement of cash flows

(a) Reconciliation of net (expenditure) for the year	Notes	2026 £'000	2025 £'000
Net income/(expenditure) for the reporting period	*See SOFA*	**465**	(977)
Adjustments for:			
Depreciation charges	*7*	**71**	74
(Decrease)/increase in Capital Impairments	*7*	**(247)**	247
Net (profit) on investments	*8*	**(46)**	(22)
Dividends and interest from investments	*2b*	**(70)**	(127)
Decrease in stocks	*9*	**17**	26
Decrease/(increase) in debtors	*10*	**373**	(476)
(Decrease)/increase in creditors	*11*	**(60)**	184
(Increase) in provision for pensions	*12*	**(1)**	(5)
Net cash provided by/(used in) operating activities		**502**	(1,076)

(b) Cash and cash equivalents	Notes	2026 £'000	2025 £'000
Cash at bank and in hand	*See Balance Sheet*	**902**	1,112
Net funds		**902**	1,112

The Notes on pages 29-40 form part of these financial statements.

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

a) ***Basis of preparation and assessment of going concern*** – The financial statements have been prepared under the historical cost convention, with the exception of investments which are included on a market value basis. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and the Companies Act 2006.

SU constitutes a public benefit entity as defined by FRS 102.

These financial statements are presented in £'000s.

The Trustees consider that there are no material uncertainties about SU's ability to continue as a going concern. For the year ending 31 March 2027, an operating deficit is planned. Income is reviewed regularly against budget targets. Budgets and forecasts include the use of scenario analysis to support decision making. In addition to ownership of a building used as the national office and long-term reserves, SU has a healthy cash balance. Cash flow forecasts indicate that ongoing operational activity will continue beyond the twelve months from signature of these financial statements.

b) ***Company status*** – Scripture Union is a company limited by guarantee. The guarantors are the members of the Company, who are also members of the Council, as described in *Governance structure and delegation*. The liability in respect of the guarantee, as set out in the Articles of Association, is limited to £10 per member.

c) ***Income recognition*** – All income, including any Government grants, is recognised when SU has entitlement to the funds, the receipt is probable, and the amount can be measured reliably. All income is accounted for on a receivable basis. For legacies, this is when SU becomes entitled to the income, based on notifications received, when there is probability of receipt and when the amount is reliably measurable. Donations are recognised when any performance-related conditions are met.

Publishing sales represent the amounts receivable for goods sold in the normal course of business, net of trade discounts and Value Added Tax (VAT).

Interest on funds held on deposit is accrued for in line with the current advised interest rate.

Interest on Government Gilts is recognised based on the terms of the gilt, regardless of the date of receipt.

Dividends are recognised once the dividend has been declared and notification of the dividend due has been received.

The Movement receives funds on behalf of other national SU movements. These funds are recognised as income and expended as grants within the Statement of Financial Activities (SOFA) and are shown as a liability or creditor on the Balance Sheet. The Charitable Company holds these granted funds within a 'client account'.

No amounts are included in the financial statements for services donated by volunteers.

d) ***Expenditure recognition*** – Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing SU to that expenditure, the amount of the obligation can be measured reliably, and it is probable that settlement will be required. SU exercises judgement in measuring and recognising provisions and the exposures to contingent liabilities relating to grants and spiritual refreshment allowances. Judgement is necessary in assessing the likelihood that the liability will be realised and in quantifying the possible value of that liability.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to Note 1(e).

Charitable expenditure comprises expenditure related to the direct furtherance of SU's charitable objects. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with use of the resources.

Cost of generating funds includes fees paid to fundraising consultants, staff time, database development costs and apportioned overhead costs.

Grants payable are payments made to third parties in the furtherance of SU's charitable objects. Grant awards are subject to the recipient fulfilling performance conditions. The provision for a multi-year grant is recognised at its present value where settlement is due over more than one year from the date of the award, there are no unfulfilled performance conditions under the control of the Movement that would permit SU to avoid making the future payment(s), settlement is probable, and the effect of discounting is material.

Termination benefits, including redundancy costs, are recognised when the Charitable Company has the obligation to pay the benefits and they can be reliably measured.

e) ***Allocation of support and governance costs*** – Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs associated with meeting the constitutional and statutory requirements of the Charitable Company and include internal and external audit costs, Board and Council meeting costs and an allocation of indirect costs to cover support from members of staff. Other support costs are those functions that assist the work of the Movement but do not directly undertake charitable activities.

The allocation of support and governance costs is set out in Note 4. The basis on which these costs are allocated is:

Finance	Staff time
Human Resources	Headcount
Facilities	National Office
Digital Solutions	Headcount
Mobilisation	Staff time
Management / Leadership Team	Staff time

f) ***Fund accounting*** – The Trustees have established one designated fund, which comprises unrestricted funds set aside for specific purposes. Restricted funds are subject to specific conditions imposed by donors as to how they may be used. Endowment funds represent capital where the income may be used for the charity's purposes, but the capital must be retained. Further details of the charity's designated, restricted and endowment funds are set out in Note 13.

g) ***Tangible fixed assets and depreciation*** – Tangible fixed assets are stated at cost including any incidental expenses of acquisition, less accumulated depreciation and any impairment. Assets are capitalised when the cost totals £250 or more. Depreciation is provided on all tangible fixed assets (except freehold land, which is not depreciated) at rates calculated to write off the cost on a straight-line basis over their expected useful economic life as follows:

Freehold brick buildings	fifty years
Fixtures and fittings	ten years
Computers and similar equipment	three years
Computer network	five years
Solar panel	twenty years

h) ***Investments*** – Investments are measured based on a mark to market policy, initially recognised at their transaction value and subsequently measured at fair value using the quoted market price at the balance sheet date. Realised and unrealised gains and losses are included in the SOFA as they arise.

i) ***Stocks*** – Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs and the attributable proportion of production overheads. Net realisable value is based on estimated selling price net of trade discounts. Provision is made for slow-moving items where appropriate.

j) ***Debtors*** – Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) ***Creditors and provisions*** – Creditors and provisions are recognised where SU has a present obligation resulting from a past event that will or probably will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) ***Pensions*** – Pension provision for SU staff is made through the Scripture Union (Legal & General) Personal Pension Plan. This is a defined contribution group personal pension arrangements and the amount charged to the SOFA is the employer's contributions payable during the year.

SU provides pensions to a small number of former staff on an unfunded basis. These staff worked for the Movement before a formal pension plan was set up or were ineligible to join a Revenue approved scheme. All the people entitled to such pensions are either retired or no longer employed by SU and the regular cost of the scheme is immaterial. Assessment of the unfunded pension liability is carried out annually and appropriate provision made in the Balance Sheet and the SOFA. SU's contribution is restricted to the contributions disclosed in Note 5. There were no outstanding contributions at the end of the year.

m) ***Operating leases*** – Rentals under operating lease contracts are charged to the SOFA on a straight-line basis over the lease term, even if the payments are not on such a basis.

n) ***Foreign currency translation*** – Transactions in foreign currency are recorded in sterling at the rate of exchange ruling on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are re-translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the SOFA.

o) ***Taxation*** – SU, as a registered charity, is exempt from taxation on its income and gains falling within sections 466-493 of the Corporation Tax Act 2010 to the extent that they are applied to its charitable objectives. No tax charge has arisen in the year. The Charitable Company is registered for VAT. Certain of SU's activities are exempt from or outside of the scope of VAT. Accordingly, SU is unable to reclaim all input VAT suffered. Recoverable input VAT is included in debtors. Irrecoverable input VAT is written off to the SOFA as incurred.

p) ***Critical accounting estimates and areas of judgement*** – Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charitable Company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are listed below.

- Depreciation rates for tangible fixed assets
- Impairment provision for freehold land and buildings
- Useful economic lives of assets
- Allocation of support costs
- Legacy income accruals

- Stock provisions

q) ***Financial instruments*** – The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. The financial assets and financial liabilities of the Charitable Company are as follows:

- *Debtors* – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 10. Prepayments, legacies receivable, tax recoverable and accrued income are not financial instruments.
- *Cash at bank* is classified as a basic financial instrument and is measured at face value.
- *Liabilities* – trade creditors, accruals, loans payable and other creditors will be classified as financial instruments and are measured at amortised cost as detailed in Note 11. Taxation and social security are not included in the financial instruments' disclosure. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is simply an obligation to deliver charitable services rather than cash or another financial instrument.
- *Investments* – Financial asset investments are classified as basic financial instruments and held at their fair value as detailed in Note 1(h).

2. Income

2a. Income from donations and legacies

	Unrestricted funds £'000	Restricted funds £'000	Endowment funds £'000	**Total 2026 £'000**	Unrestricted funds £'000	Restricted funds £'000	Endowment funds £'000	Total 2025 £'000
Donations	2,001	622	-	**2,623**	1,748	401	-	2,149
Legacies	1,223	176	-	**1,399**	1,299	19	-	1,318
	3,224	798	-	**4,022**	3,047	420	-	3,467

Of the donations income, advertising services donated by GoogleAds was received at a value of £6,849 (2025: £30,149) and was attributable to restricted income.

2b. Income from investments

	2026 £'000	2025 £'000
Interest receivable	**35**	70
Dividends receivable	**35**	57
	70	127

Of the investment income, £17,000 (2025: £18,000) was attributable to restricted income with the balance of £53,000 (2025: £109,000) adding to unrestricted funds.

3. Net income for the year is stated after charging:

	2026 £'000	2025 £'000
Auditor remuneration: Audit fee	**29**	27
Auditor remuneration: Other services (corporation tax)	**2**	1
Depreciation charges	**71**	74
Operating lease rentals: machinery	**5**	4

4. Expenditure

	Grant funding of activities *(see below)* £'000	Direct costs £'000	Support costs *(see below)* £'000	**Total 2026 £'000**	Total 2025 £'000
Costs of raising funds	-	241	279	**520**	535
Face-to-face mission in England and Wales	7	2,032	792	**2,831**	3,280
Advocacy	-	71	68	**139**	152
Content creation	-	192	201	**393**	480
Commercial publishing	-	521	184	**705**	986
International activities	116	25	65	**206**	281
Total 2026	123	3,082	1,589	**4,794**	5,714
Total 2025	162	3,383	2,169	5,714	

Full comparative figures for 2025 are presented in the comparative information section following Note 13.

Analysis of support costs	Finance £'000	Human Resources £'000	Facilities £'000	Digital Solutions £'000	Mobilisation £'000	Management / Leadership Team £'000	**Total 2026 £'000**	Total 2025 £,000
Costs of raising funds	90	11	41	81	29	27	**279**	396
Face-to-face mission in England and Wales	93	47	58	404	42	148	**792**	1,027
Advocacy	10	2	9	34	6	7	**68**	93
Content creation	36	7	27	81	29	21	**201**	264
Commercial publishing	28	12	41	60	6	37	**184**	284
International activities	30	2	7	13	6	7	**65**	105
Total 2025	287	81	183	673	118	247	**1,589**	2,169
Total 2024	343	43	416	926	216	225	2,169	
Basis of allocation	Staff time	Headcount	National Office Headcount	Headcount	Staff time	Staff time		

The basis on which costs have been allocated is outlined in Note 1(e). Cost allocation includes an element of judgement and SU has had to consider the cost benefit of detailed calculations and record keeping. To ensure full-cost recovery on projects, SU adopts a policy of allocating costs to the respective cost headings through the year. This allocation includes support costs where they are directly attributable. The support costs shown are therefore a best estimate of the costs that have been so allocated.

The reduction in support costs during the year for Facilities is primarily due to the impairment adjustment to the value of the National Office *(see Note 7)* and for Digital Solutions due to investment in digital infrastructure.

Included within support costs is £68,000 (2025: £61,000) of Governance costs which comprise all costs associated with meeting the constitutional and statutory requirements of the Charitable Company. It includes external audit costs of £29,000 (2025: £27,000), Board and Council meeting costs of £8,000 (2025: £7,000) and an allocation of indirect costs to cover support from members of staff of £31,000 (2025: £27,000).

Grant activity in furtherance of the Charitable Company's objects	Activities undertaken directly £'000	Grant funding of activities £'000	Support Costs £'000	**Total 2026 £'000**	Total 2025 £'000
International grant activity					
Worldwide	-	42	23	**65**	92
Africa	-	35	20	**55**	61
Former Soviet Republics	-	17	9	**26**	45
Americas	-	10	6	**16**	17
Europe	-	8	4	**12**	24
Pacific	-	-	-	**-**	10
Asia	-	1	1	**2**	3
Rest of Britain & Northern Ireland	-	3	2	**5**	3
Grant activity - international	-	116	65	**181**	255
Grant activity - England and Wales	50	7	10	**67**	66
Total 2026	50	123	75	**248**	321
Total 2025	39	162	120	**321**	

Grant allocations amounting to £123,000 (2025: £162,000) were made during the year. There were no new multi-year grant commitments (2025: £nil) which are payable in future years. There were no grant commitments (2025: £nil) accrued at the start of the year which remain payable in future years.

Movement in recognised funding commitments during the year	Charitable commitments accrued £'000
Grant commitments accrued at the start of the year	-
New grant commitments charged to the Statement of Financial Activities during the year	123
Grants paid during the year	(123)
Amount of grant commitments accrued as at 31 March 2026	-

Further details on grants are available on request to the Movement.

SU England and Wales works in partnership with, and makes grants to, independent SU movements around the world as noted in *Supporting global partnership and International Mission* and *Grant-making policy and principles*.

5. Staff costs and remuneration of key management personnel

Staff costs	**2026 £'000**	2025 £'000
Wages and salaries	**2,239**	2,348
Social security costs	**276**	229
Costs of benefits in kind	**3**	-
Reorganisation costs	**-**	82
Pension costs		
Scripture Union (L&G) Personal Pension Plan	**244**	246
Unfunded pension scheme	**1**	5
	2,763	2,910

Average number of employees, analysed by function	**2026 Number**	2025 Number
Income generation	**4**	4
Advocacy	**1**	1
Face-to-face mission in England and Wales	**36**	43
Content creation	**3**	4
Commercial publishing	**8**	8
International activities	**-**	1
Administration and support of staff and volunteers	**18**	15
	70	76

The average number of employees during the year was 70 (2025: 76), including 30 (2025: 32) part-time employees, with no adjustment in the above table to take account of the number of hours worked. The average number of full-time equivalent employees during the year was 57 (2025: 61).

No contractual reorganisation costs relating to contractual obligations arising from organisational restructuring, including redundancy and termination payments were incurred during the year (2025: £81,000).

SU's key management personnel are the members of the Leadership Team. The employment benefits of the key management personnel – including employer pension and national insurance contributions – totalled £426,000 (2025: £365,000). The increase was due to the appointment of an additional member of the Leadership Team part way through the year.

During the year, three employees (2025: four employees) earned between £60,001 and £70,000, one employee (2025: one employee) earned between £70,001 and £80,000, and one employee (2025: one employee) earned between £80,001 and £90,000, excluding employer pension contributions but including one off payments and benefits in kind. This includes individuals who received redundancy and lieu of notice payments in 2025 relating to reorganisation. (Excluding these costs, two employees earned between £60,001 and £70,000 and one employee earned between £80,001 and £90,000 in the year ended 31 March 2025.)

6. Related Parties

The Trustees received no emoluments in their role as trustees during the year, but 11 of 12 trustees received reimbursement of travel expenses totalling £2,707 (2025: £1,427 reimbursed to 10 of 11 trustees). As at 31 March 2026, £147 (2025: nil) was payable to Mark Griffiths, Director of Mission Resources and a member of the charity's key management personnel, in respect of sales by SU of books independently published by him, where the sale proceeds were received directly by the charity. Total transactions of this kind during the year amounted to £147 (2025: nil).

7. Tangible fixed assets

	Freehold land and buildings £'000	Computer equipment £'000	Computer network £'000	Fixtures and fittings £'000	Machinery £'000	Solar panels £'000	Total £'000
Cost:							
At 1 April 2025	810	234	15	284	10	34	1,387
Additions	-	17	-	21	-	-	38
Disposals	-	(13)	-	(20)	-	-	(33)
At 31 March 2026	**810**	**238**	**15**	**285**	**10**	**34**	**1,392**
Depreciation:							
At 1 April 2025	146	206	8	221	10	3	594
Charge for year	16	21	3	29	-	2	71
Disposals	-	(13)	-	(20)	-	-	(33)
At 31 March 2026	**162**	**214**	**11**	**230**	**10**	**5**	**632**
Impairment:							
At 1 April 2025	247	-	-	-	-	-	247
Release	(247)	-	-	-	-	-	(247)
At 31 March 2026	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net book value:							
At 31 March 2026	**648**	**24**	**4**	**55**	**-**	**29**	**760**
At 31 March 2025	417	28	7	63	-	31	546

At 31 March 2026, the Trustees had authorised capital expenditure for the ensuing year of £46,000 (2025: £49,000). Disposals as shown on the SOFA are shown net of depreciation. There were no capital commitments as at 31 March 2026 (2025: £nil).

Remedial works to resolve the issue of structural damage to the National Office building were completed during this financial year. It was concluded that the impairment adjustment of £247,000 as at 31st March 2025 is no longer necessary.

8. Investments

Investments at market value	**2026 £'000**	2025 £'000
Fixed asset investments		
Investment cash	**347**	-
UK Listed Stock Exchange Investments, Unit Trusts and OEICs	**1,596**	1,185
Total Fixed asset Investments	**1,943**	1,185
Current asset Investments		
Short-term cash deposits	**827**	800
Cash equivalent holdings (available on 28 days' notice)	**28**	23
Total Current asset Investments	**855**	823
Total investments at market	**2,798**	2,008
Movement during the year:		
Market value at 1 April	**2,008**	3,465
Less: Disposals at open market value	**(597)**	(800)
Add: Acquisition at cost	**1,309**	35
Net gain on revaluation	**46**	22
Movement in investment cash	**32**	(714)
Market value at 31 March	**2,798**	2,008

The historic cost of investments is £1,928,000 (2025: £1,899,000).

9. Stocks

	2026 £'000	2025 £'000
Work in progress	**35**	36
Finished goods	**81**	97
	116	133

Value of stock recognised as an expense on the SOFA is £139,000 (2025: £179,000).

10. Debtors

	2026 £'000	2025 £'000
Trade debtors	**126**	102
Tax recoverable	**46**	15
Other debtors	**15**	-
Legacies receivable	**242**	677
Prepayments and accrued income	**191**	199
	620	993

Prior to sign-off of the financial statements, SU has been notified of further legacies with an estimated value of £521,000 (2025: £541,000). In accordance with Note 1(c), it was not considered appropriate to accrue for this amount in the financial statements, as at 31 March 2026 all criteria for recognising legacy income in these instances had not been met.

11. Creditors

Creditors: amounts falling due within one year	2026 £'000	2025 £'000
Trade creditors	**342**	429
Accruals and deferred income	**378**	348
Taxation and social security costs	**63**	63
Interest free loans from supporters	**20**	20
Other creditors	**6**	9
	809	869

Deferred income	2026 £'000	2025 £'000
Deferred income at 1 April	**197**	163
Resources deferred during the year	**222**	197
Amounts released from previous periods	**(197)**	(163)
Deferred income at 31 March	**222**	197

Deferred income relates to subscriptions on dated published products and holiday income in advance of the event taking place.

12. Provisions for liabilities

	2026 £'000	2025 £'000
Ex-gratia pensions		
Balance at start of year	**1**	6
Pensions paid	**(1)**	(5)
Increase in provision	**-**	-
Balance at end of year	**-**	1

Ex-gratia pensions are provided to a small number of former staff on an unfunded basis. See Note 1(l) for more details.

13. Statement of funds

	Balance 1 April 2025 £'000	Income £'000	Expenditure £'000	Net investment gains £'000	Transfers £'000	**Balance 31 March 2026 £'000**
Unrestricted funds						
Designated funds:						
Fixed Assets	546	-	-	-	214	**760**
	546	-	-	-	214	**760**
General fund	2,543	4,417	(4,317)	45	(214)	**2,474**
Total unrestricted funds	3,089	4,417	(4,317)	45	-	**3,234**
Restricted funds						
Income funds:						
Children's Bible reading Guides	-	36	-	-	-	**36**
Endowment income	-	17	(17)	-	-	**-**
Gifts for SU overseas	-	76	(76)	-	-	**-**
Good News Fund	5	-	(5)	-	-	**-**
Google AdWords	-	7	(7)	-	-	**-**
Hybrid Research	41	28	(38)	-	-	**31**
International Support	-	78	-	-	-	**78**
Schools Ministry	-	83	-	-	-	**83**
Sports Mission	-	95	(15)	-	-	**80**
SU Holiday Fund	93	99	(57)	-	-	**135**
Team support	-	5	(5)	-	-	**-**
Trinity House	-	258	(234)	-	-	**24**
Others	43	33	(42)	-	-	**34**
Total restricted funds	182	815	(496)	-	-	**501**
Endowment funds						
Endowment fund	651	-	-	1	-	**652**
Total endowment funds	651	-	-	1	-	**652**
Total funds	3,922	5,232	(4,813)	46	-	**4,387**

Full comparative figures for 2025 are presented in the comparative information section following Note 13.

Unrestricted funds

Designated funds are as follows:

- The **Fixed Assets Fund** represents the net book value of fixed assets of the movement, most specifically our National Office based in Milton Keynes.

The remaining unrestricted funds, referred to as the **General Fund**, are available for use in the event of an unanticipated downturn in the level of income received and to fund any deficits on current charitable activities.

Restricted funds

Income funds are as follows:

- **Children's Bible reading guides** represents gifts received to develop a new range of Bible reading guides for Children, due to be published as a free resource in 2026, with a view to developing a future paid-for resource.
- **Endowment income** represents income arising from the endowment fund investments, which is restricted for the mission work of SU at home and especially for work in schools.
- **Gifts for SU overseas** represents gifts received to support SU's work in other parts of the world. These gifts are used to make grants to relevant national Scripture Union movements, subject to Trustee approval and appropriate grant-making controls. SU is required to ensure that all such grants are used for purposes consistent with its charitable objectives.
- **Good News Fund** represents gifts received to provide grants to equip and resource local churches and mission partners in initiatives to share the good news of Jesus with children and young people in local communities.

- **Google AdWords** represents a monthly in-kind grant for AdWords advertising provided under the Google Grants for Non-profits Programme.
- **Hybrid Research** represents grants received to equip churches to understand the value of revealing Jesus to young people through both online and in-person sessions, and the practicalities adopting these approaches in their local setting.
- **International Support** represents legacies received by the charity to support other Scripture Union national movements.
- **Schools Ministry** represents gifts received to support SU's work in schools, which is being refreshed in 2026.
- **Sports Mission** represents funds received to enable the appointment of new Revealing Jesus Sports Pioneers.
- **SU Holiday Fund** represents gifts received to provide financial assistance for children whose families could not otherwise afford for them to attend an SU holiday.
- **Team support** represents gifts and payments received to support the work of an employee or group of employees.
- **Trinity House** represents gifts received for the underpinning and refurbishment of Trinity House, including redecoration, refitting and external works.
- **Others** comprises gifts and grants given for specified purposes or projects not falling into the categories covered by the above twelve income funds.

With the exception of in-kind Google AdWords grants, restricted income funds are represented by cash balances.

Endowment funds

The **Endowment fund** represents a capital endowment which is normally held in a designated portfolio of stocks and shares. Income from the fund is restricted as explained under *Restricted Funds: Endowment Income* above.

Analysis of funds by asset	Tangible fixed assets	Fixed asset Investments	Current assets	Liabilities and provisions	**Total 2026**
Funds	£'000	£'000	£'000	£'000	**£'000**
General	-	1,943	1,340	(809)	**2,474**
Designated	760	-	-	-	**760**
Restricted	-	-	501	-	**501**
Endowment	-	-	652	-	**652**
Total	760	1,943	2,493	(809)	**4,387**

14. Financial commitments

At 31 March 2026 SU had remaining commitments under non-cancellable leases as follows:

	2026	2025
	Machinery	Machinery
Expiry date	**£'000**	£'000
Within one year	**5**	5
Two to five years	**16**	14
Over five years	**-**	6
Total	**21**	25

The value of lease payments included in the SOFA in the year was £5,000 (2025: £5,000).

Comparative data for year ended 31 March 2025

4. Expenditure

	Grant funding of activities *(see below)* £'000	Direct costs £'000	Support costs *(see below)* £'000	**Total 2025 £'000**
Costs of raising funds	-	139	396	**535**
Face-to-face mission in England and Wales	12	2,241	1,027	**3,280**
Advocacy	-	59	93	**152**
Content creation	-	216	264	**480**
Commercial publishing	-	702	284	**986**
International activities	150	26	105	**281**
Total 2025	162	3,383	2,169	**5,714**

Analysis of support costs

	Finance £'000	Human Resources £'000	Facilities £'000	Digital Solutions £'000	Mobilisation £'000	Management/ Leadership Team £'000	**Total 2025 £'000**
Costs of raising funds	103	3	62	98	109	21	**396**
Face-to-face mission in England and Wales	121	30	161	547	37	131	**1,027**
Advocacy	12	1	23	41	10	6	**93**
Content creation	42	3	69	105	26	19	**264**
Commercial publishing	31	5	85	118	5	40	**284**
International activities	34	1	16	17	29	8	**105**
Total 2025	343	43	416	926	216	225	**2,169**
Basis of allocation	Staff time	Headcount	National Office Headcount	Headcount	Staff time	Staff time	

Grant activity in furtherance of the Charitable Company's objects	Activities undertaken directly £'000	Grant funding of activities £'000	Support Costs £'000	**Total 2025 £'000**
International grant activity				
Worldwide	-	54	38	**92**
Africa	-	36	25	**61**
Former Soviet Republics	-	26	19	**45**
Europe	-	14	10	**24**
Americas	-	10	7	**17**
Pacific	-	6	4	**10**
Asia	-	2	1	**3**
Rest of Britain & Northern Ireland	-	2	1	**3**
Grant activity - international	-	150	105	**255**
Grant activity - England and Wales	39	12	15	**66**
Total 2025	39	162	120	**321**

Movement in recognised funding commitments during the year	Charitable commitments accrued £'000
Grant commitments accrued at the start of the year	-
New grant commitments charged to the Statement of Financial Activities during the year	162
Grants paid during the year	(162)
Amount of grant commitments accrued as at 31 March 2025	-

Comparative data for year ended 31 March 2025

13. Statement of funds

	Balance 1 April 2024 £'000	Income £'000	Expenditure £'000	Net investment gains £'000	Transfers £'000	**Balance 31 March 2025 £'000**
Unrestricted funds						
Designated funds:						
Fixed Assets	852	-	-	-	(306)	**546**
Project and Development	1,539	-	(652)	-	(887)	**-**
International	186	-	(186)	-	-	**-**
	2,577	-	(838)	-	(1,193)	**546**
General fund	1,515	4,277	(4,481)	39	1,193	**2,543**
Total unrestricted funds	4,092	4,277	(5,319)	39	-	**3,089**
Restricted funds						
Income funds:						
Endowment income	-	18	(18)	-	-	**-**
Gifts for SU overseas	-	79	(79)	-	-	**-**
Good News Fund	4	1	-	-	-	**5**
Google AdWords	-	30	(30)	-	-	**-**
Hybrid Research	-	41	-			**41**
SU Holiday Fund	99	23	(29)	-	-	**93**
Team support	-	210	(210)	-	-	**-**
Others	36	36	(29)	-	-	**43**
Total restricted funds	139	438	(395)	-	-	**182**
Endowment funds						
Endowment fund	668	-	-	(17)	-	**651**
Total endowment funds	668	-	-	(17)	-	**651**
Total funds	4,899	4,715	(5,714)	22	-	**3,922**

Analysis of funds by asset *Funds*	Tangible fixed assets £'000	Fixed asset Investments £'000	Current assets £'000	Liabilities and provisions £'000	**Total 2025 £'000**
General	-	1,185	2,227	(869)	**2,543**
Designated	546	-	-	-	**546**
Restricted	-	-	182	-	**182**
Endowment	-	-	651	-	**651**
Total	546	1,185	3,060	(869)	**3,922**

Scripture Union

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